

ORDINANCE NO. 2012- 06

AN ORDINANCE OF THE CITY OF INGLESIDE ON THE BAY SUSPENDING IMPLEMENTATION OF THE PLANNED EFFECTIVE DATE OF THE INTERIM RATE ADJUSTMENT FILED BY CENTERPOINT ENERGY RESOURCES CORP., D/B/A CENTERPOINT ENERGY ENTEX AND CENTERPOINT ENERGY TEXAS GAS, UNDER SECTION 104.301 OF THE TEXAS UTILITIES CODE AND REQUIRING DELIVERY OF THIS ORDINANCE TO THE COMPANY AND ITS LEGAL COUNSEL.

WHEREAS, CenterPoint Energy Resources Corp., d/b/a CenterPoint Energy Entex and CenterPoint Energy Texas Gas, ("CenterPoint") filed tariffs on March 30, 2012 with the City of Ingleside on the Bay, Texas (the "City") to implement an interim rate adjustment for natural gas utility service to be effective on May 29, 2012 for residents of the City pursuant to Section 104.301 of the Texas Utilities Code (the "GRIP Statute"); and

WHEREAS, the GRIP Statute allows the regulatory authority to suspend the implementation of any interim rate adjustment made under the GRIP Statute for a period of forty-five (45) days beyond its planned effective date; and

WHEREAS, the City is the regulatory authority for natural gas utility rates and services to residents of the City;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF INGLESIDE ON THE BAY, TEXAS THAT:

Section 1. That the statements and findings set out in the preamble to this ordinance are hereby in all things approved and adopted.

Section 2. The tariffs filed by CenterPoint with the City on March 30, 2012, to implement an interim rate adjustment for natural gas utility service to be effective on May 29, 2012 pursuant to the GRIP Statute are hereby suspended for a period of forty-five (45) days, and may not go into effect for residents of the City prior to July 13, 2012.

Section 3. Prior City actions inconsistent with this Ordinance are hereby rescinded.

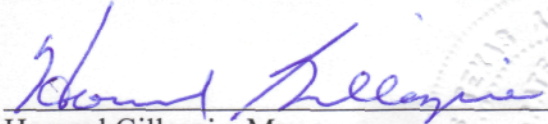
Section 4. A copy of this Ordinance shall be sent to Steve Greenley Regional Vice President for CenterPoint Energy at 1111 Louisiana, Houston, Texas 77002.

Section 5. The meeting at which this ordinance was approved was in all things conducted in strict compliance with the Texas Open Meetings Act, Texas Government Code, Chapter 551.

PASSED AND APPROVED this 15th day of May 2012.

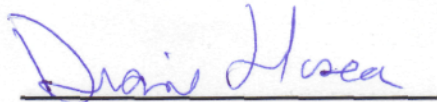


APPROVED:


Howard Gillespie, Mayor
Ingleside on the Bay



ATTEST:



Diane Hosea
City Secretary
Ingleside on the Bay